

NOTICE OF PUBLIC HEARING

Project/Plan of Finance Details/Notes: Geary County, Kansas (the “County”) will hold a public hearing at its office (address) on October 3, 2022 at 10:45 A.M., regarding the proposed plan of financing for the Geary Community Hospital (the “Hospital”), which is expected to include the issuance and reissuance of qualified 501(c)(3) revenue bonds, in one or more series, by the Geary County Public Building Commission (the “PBC”), in a maximum aggregate stated principal amount of \$36,000,000. The Hospital is owned by the PBC and leased to the County.

The proposed reissuance includes the planned use of the Hospital in an alternative manner, with management of the Hospital expected to be contracted out to Stormont-Vail Healthcare, Inc., a 501(c)(3) exempt organization or one of its affiliates (“S-V Health”). The Hospital was financed with a portion of the proceeds of: (i) the County’s \$27,345,000 original principal amount of General Obligation Refunding Bonds, Series 2016 (the “General Obligation Bonds”) and (ii) the Geary County Public Building Commission’s (the “PBC”) \$4,310,000 original principal amount of Refunding Revenue Bonds, Series 2016 (the “2016 Bonds” and, collectively, with the General Obligation Bonds, the “Prior Bonds”). Upon entering into a contract transferring operation and management of the Hospital to S-V Health, the County plans to treat the Prior Bonds as one or more new issues of tax-exempt qualified 501(c)(3) bonds for certain federal tax purposes (the “Reissued Bonds”). The current outstanding principal amount of the General Obligation Bonds is \$21,625,000. The current outstanding principal amount of the 2016 Bonds is \$3,195,000.

The County’s plan of finance also includes the PBC issuing up to \$21,000,000 maximum principal amount of qualified 501(c)(3) bonds to finance the acquisition, construction, equipping, and furnishing of capital improvements at the Hospital, including air handling units, boilers, waste and vent piping, and other HVAC, electrical, lighting and plumbing improvements, and issuing approximately \$11,000,000 in taxable bonds to finance other operating and maintenance costs of the Hospital

The Hospital is located at or about 1102 St. Mary’s Road, Junction City, Kansas, is owned by the PBC and leased to the County, and, following the effective date of any contractual arrangement with S-V Health, is expected to be operated and managed by S-V Health.

The hearing will be open to the public. In addition, persons wishing to participate telephonically may do so by calling the County at 785-238-3912 on the date and at the time specified above. Prior to the date of the hearing, written comments may be submitted to the Board of County Commissioners at the address listed below.

(Posted: September 26, 2022 through hearing date)

For questions about accessibility or to request accommodations please see contact information below. Advance notice is appreciated and will allow additional opportunity to provide requested accommodation(s).

Rebecca Nordyke
County Clerk

Individuals who have a physical disability and need special accommodations to attend the meetings announced in this notice should contact the agency conducting the meeting at the address or phone number given in the meeting announcement.

Geary County
200 E 8th Street
Junction City KS 66441
785-238-3912